

PART I – LICENCE DATA

INTEREST NO.: SDL 208 (Terra Nova K-08)

<u>INTEREST</u>			<u>LAND</u>				<u>OWNERSHIP</u>		
Type No.	Effective Date	Term	Latitude	Longitude	Part	Sections	Interest Holders	Particular %	Formation/ Geological Substance
SDL 208*	April 4, 1987	--	<u>SDL 208A</u>				Petro-Canada Inc.	67.500	
			46°30'N	48°30'W	--	(4-6, 14-16.)	Canterra Energy Ltd.	12.500	
							ICG Resources Ltd.	10.000	
							Trillium Exploration Corporation	5.000	
							PAREX, A General Partnership	5.000	
			<u>SDL 208B</u>				Petro-Canada Inc.	75.000	
			46°30'N	48°30'W	--	(7-10, 17-19.)	Canterra Energy Ltd.	8.334	
							ICG Resources Ltd.	6.666	
							Trillium Exploration Corporation	5.000	
							PAREX, A General Partnership	5.000	
HECTARES: 4 625			REPRESENTATIVE: Petro-Canada				Note: Information contained in Part I is information as of the effective date of the Licence. Any changes that may have occurred since the effective date are listed below in Part II.		

*This SDL consists of 2 distinctive ownership patterns. Consequently SDL 208 will be treated administratively, where appropriate, as 2 separate SDL's – SDL 208A and SDL 208B.

PART II – NOTATIONS

DATE	REGISTRATION NUMBER	PARTICULARS
July 20, 1988	88008	Receipt and Registration of SDL.
July 28, 1988	88019	Transfer of a Share in SDL 208; Trillum Exploration Corporation to 319020 Alberta Ltd.
July 29, 1988	88023	Transfer of a Share in SDL 208; 319020 Alberta Ltd. to Mosbacher Operating Ltd.
March 14, 1989	89018	Transfer of a Share in SDL 208; PAREX, A General Partnership to Husky Oil Operations Ltd.
June 12, 1989	89021	Transfer of a Share in SDL 208; ICG Resources Ltd. to ICG Manitoba Pipelines Ltd.
June 12, 1989	89025	Transfer of a Share in SDL 208; ICG Manitoba Pipelines Ltd. to Inter-City Gas Corporation.
June 19, 1989	89029	Transfer of a Share in SDL 208; Inter-City Gas Corporation to Shell Canada Limited.
May 23, 1990	---	Pursuant to ss. 74(2) - CNAAlA and ss. 73(2) - CNAAlNA, SDL No. 208 is amended to include section 20 (355 ha) of 46°30'N, 48°30'W; Effective - January 13, 1989.
March 1, 1991	---	Corporate Name Change - Petro-Canada Inc. to Petro-Canada; Effective - February 1, 1991.
July 19, 1993	93027	Transfer of a Share in SDL 208; Shell Canada Limited to Petro-Canada.

PART II – NOTATIONS		
DATE	REGISTRATION NUMBER	PARTICULARS
October 27, 1993	93049	Transfer of a Share in SDL 208; Canterra Energy Ltd. to Husky Oil Operations Ltd.
January 29, 1997	97049	Transfer of a Share in SDL 208; Petro-Canada to Norsk Hydro Produksjon a.s.
June 30, 1997	97070	Transfer of a Share in SDL 208; Norsk Hydro Produksjon a.s. to Norsk Hydro Grand Banks Inc.
February 12, 1998	---	Corporate Name Change – Norsk Hydro Grand Banks Inc. to Norsk Hydro Canada Oil & Gas Inc.; Effective – February 4, 1998.
May 29, 1998	---	Certificate of Amalgamation – Husky Oil Operations Ltd. to Husky Oil Operations Limited; Effective – January 1, 1998.
November 24, 1998	---	Declaration of Commercial Discovery made effective November 24, 1998 with respect to the Terra Nova field which may affect some of the lands in this interest.
April 16, 1999	99012	Registration of a Security Notice (dated March 12). Secured Party – Montreal Trust. (Petro-Canada)
April 16, 1999	99013	Registration of a Security Notice (dated March 12). Secured Party – Montreal Trust. (Mobil)
April 16, 1999	99014	Registration of a Security Notice (dated March 12). Secured Party – Montreal Trust. (Norsk Hydro)
April 16, 1999	99015	Registration of a Security Notice (dated March 12). Secured Party – Montreal Trust. (Husky)
April 16, 1999	99016	Registration of a Security Notice (dated March 12). Secured Party – Montreal Trust. (Murphy)
April 16, 1999	99017	Registration of a Security Notice (dated March 12). Secured Party – Montreal Trust. (Mosbacher)
July 30, 1999	99019	Registration of a Security Notice (dated July 26, 1999). Secured Party - Husky Terra Nova Finance Ltd. (Husky)
July 30, 1999	99020	Assignment of a Security Notice (Number 99019) from Husky Terra Nova Finance Ltd. to HSBC Bank USA.
July 30, 1999	99021	Registration of a Security Notice (dated July 26, 1999). Secured Party - HSBC Bank USA. (Husky)
April 25, 2000	00006	Transfer of a Share in SDL 208; Husky Oil Operations Limited to Petro-Canada Oil and Gas; Effective – January 1, 2000.
May 12, 2000	00026	Transfer of a Share in SDL 208; Petro-Canada Oil and Gas to Petro-Canada; Effective – January 1, 2000.
August 15, 2001	01023	Transfer of a Share in SDL 208A; Petro-Canada, Norsk Hydro Canada Oil & Gas Inc., Husky Oil Operations Limited and Mosbacher Operating Ltd. to Petro-Canada, ExxonMobil Canada Properties, Norsk Hydro Canada Oil & Gas Inc., Husky Oil Operations Limited, Murphy Oil Company Ltd., Mosbacher Operating Ltd. and Chevron Canada Limited; Document Date – June 1, 2001.
August 15, 2001	01024	Transfer of a Share in SDL 208B; Petro-Canada, Norsk Hydro Canada Oil & Gas Inc., Husky Oil Operations Limited and Mosbacher Operating Ltd. to Petro-Canada, ExxonMobil Canada Properties, Norsk Hydro Canada Oil & Gas Inc., Husky Oil Operations Limited, Murphy Oil Company Ltd., Mosbacher Operating Ltd. and Chevron Canada Limited; Document Date – June 1, 2001.
August 21, 2001	01026	SDL No. 208 reduced by 3,556 hectares upon issuance of PL No. 1002; Effective – August 20, 2001.
October 22, 2001	01029	Rectification of a Transfer of a Share in SDL 208A; Petro-Canada, Norsk Hydro Canada Oil & Gas Inc., Husky Oil Operations Limited and Mosbacher Operating Ltd. to Petro-Canada, ExxonMobil Canada Properties, Norsk Hydro Canada Oil & Gas Inc., Husky Oil Operations Limited, Murphy Oil Company Ltd., Mosbacher Operating Ltd. and Chevron Canada Limited; Document Date – October 19, 2001.
October 22, 2001	01030	Rectification of a Transfer of a Share in SDL 208B; Petro-Canada, Norsk Hydro Canada Oil & Gas Inc., Husky Oil Operations Limited and Mosbacher Operating Ltd. to Petro-Canada, ExxonMobil Canada Properties, Norsk Hydro Canada Oil & Gas Inc., Husky Oil Operations Limited, Murphy Oil Company Ltd., Mosbacher Operating Ltd. and Chevron Canada Limited; Document Date – October 19, 2001.
May 24, 2007	---	Certificate of Amalgamation – Norsk Hydro Canada Oil and Gas Inc. and 1314823 Alberta Ltd. to Norsk Hydro Canada Oil and Gas Inc.; Effective – May 9, 2007
October 11, 2007	---	Certificate of Amendment – Norsk Hydro Canada Oil & Gas Inc. to StatoilHydro Canada Exploration & Production Inc.; Effective – October 1, 2007
January 14, 2008	---	Certificate of Amalgamation – StatoilHydro Canada Exploration & Production Inc. and Statoil Canada Limited to StatoilHydro Canada Ltd.; Effective January 3, 2008
October 2, 2008	---	Certificate of Amalgamation – Amalgamating Corporations: Chevron Canada Limited, Chevron Canada Holdings Limited, Crest Exploration Limited and Cornwallis Arctic Oils Limited to form Chevron Canada Limited: Effective – January 1, 2003

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DATE	REGISTRATION NUMBER	PARTICULARS
August 14, 2009	---	Certificate of Arrangement – Amalgamating Corporations: Petro-Canada, Suncor Energy Inc., 4525752 Canada Inc., 7208782 Canada Inc., 7208821 Canada Inc. and 7208863 Canada Inc. to form Suncor Energy Inc.: Effective – August 1, 2009.
November 26, 2009	---	Corporate Name Change – StatoilHydro Canada Ltd. to Statoil Canada Ltd.; Document Date – November 1, 2009.
November 23, 2011	11017	Transfer of a Share in SDL 208A; ExxonMobil Canada Properties and Murphy Oil Company Ltd. to Suncor Energy Inc., Husky Oil Operations Limited and Mosbacher Operating Ltd.; Document Date-November 23, 2011.
May 31, 2018	---	Corporate Name Change – Statoil Canada Ltd. to Equinor Canada Ltd. – Document Date: May 16, 2018.
September 9, 2021	21038	Transfer of a Share in SDL 208A – Chevron Canada Limited, Equinor Canada Ltd. and ExxonMobil Canada Properties to Husky Oil Operations Limited, Murphy Oil Company Ltd. and Suncor Energy Inc.; Document Date: September 8, 2021.
September 16, 2021	21044	Transfer of a Share in SDL 208A – Mosbacher Operating Ltd. to Husky Oil Operations Limited, Murphy Oil Company Ltd. and Suncor Energy Inc.; Document Date: September 14, 2021.
December 30, 2021	---	Certificate of Amalgamation – Husky Oil Operations Limited and Cenovus Energy Inc. to Cenovus Energy Inc. - Effective – December 30, 2021.