

CANADA-NEWFOUNDLAND AND LABRADOR OFFSHORE PETROLEUM BOARD CALL FOR NOMINATIONS NO. NL16-CFN04 (Areas of Interest) EASTERN NEWFOUNDLAND REGION

1. <u>Call for Nominations (Areas of Interest)</u>

The Canada-Newfoundland and Labrador Offshore Petroleum Board (the Board) hereby calls for the submission of Nominations of Areas of Interest for Crown reserve lands located in the Eastern Newfoundland Region (EN) of the Canada-Newfoundland and Labrador Offshore Area.

The Eastern Newfoundland Region that is available for nomination is that part of the offshore area portrayed in the **Map** annexed hereto.

The Board will consider any Nomination of an Area of Interest received in this Eastern Newfoundland Region and decide what Sector will be posted for further exploration. A Call for Nominations (Parcels) will be made in respect of sector lands in accordance with the 2-year cycle model of Scheduled Land Tenure for the Canada-Newfoundland and Labrador Offshore Area. The anticipated timeline is as follows:

- September 2016 Call for Nominations (Areas of Interest) Call open until November 2016
- January/February 2017 Sector Identification Announcement
- August/September 2017 Call for Nominations (Parcels) Call open for 8 weeks
- March/April 2018 Call for Bids Announcement
- o November 2018 Close Call for Bids
- o <u>Issuance</u> of licences January 15, 2019

2. Content of Nominations for Areas of Interest

All nominated lands must be described in accordance with the land division system set forth in section 4 of the *Canada Oil and Gas Land Regulations*.

As described in the annexed Map, any nominee shall reference one or more areas of interest in the Eastern Newfoundland Region for nomination. A nominated area of interest shall be no greater than two million hectares (ha) or 20 000 km².

3. Resulting Call for Bids

If the decision is made to issue a Call for Bids in respect of any nominated lands:

• The terms and conditions of any sample exploration licence offered would be similar to Exploration Licences 1138-1144 on the C-NLOPB website.

- The final terms and conditions applicable to any Call for Bids would be subject to Ministerial approval and therefore subject to change.
- The Board reserves the right to change terms and conditions prior to the issuance of any Call for Bids.

For greater certainty, the Board, by accepting nominations in response to this call, is not committing to issuing a resulting Call for Bids respecting any nominated lands. The issuance of a Call for Bids is a fundamental decision of the Board requiring approval of the respective *Accord Acts* Ministers.

4. Submission of Nominations

(a) Nominations will be received by the Board at the following:

Mail:

Canada-Newfoundland and Labrador Offshore Petroleum Board Fifth Floor, TD Place 140 Water Street St. John's, Newfoundland & Labrador A1C 6H6 Attention: The Chair

Email:

information@cnlopb.ca

To be considered, nominations must be received no later than the time of closing of this Call for Nominations NL16-CFN04 (Areas of Interest).

- (b) This Call for Nominations NL16-CFN04 (Areas of Interest) will close at <u>4:00 P.M.</u>, Newfoundland Standard Time, on <u>November 30, 2016.</u>
- (c) All nominations submitted in response to this **Call for Nominations No. NL16-CFN04 (Areas of Interest)** can be submitted in paper or electronic format, by mail or email, and clearly marked as follows:

"Call for Nominations No. NL16-CFN04 (Areas of Interest)".

(d) All submissions received in response to this call for nominations will become the property of the Board and will not be returned. All information concerning nominations will remain confidential.

5. <u>Technical Information</u>

The Board may also consider any technical information or data respecting the prospectivity of nominated areas of interest provided with the submission. This information is not required, but may be provided by the person nominating lands through a written submission or a presentation to Board Staff. Any such information or presentation MUST BE SUBMITTED OR COMPLETED PRIOR TO

THE CLOSE OF THE CALL FOR NOMINATIONS (AREAS OF INTEREST). Parties interested in giving a presentation should contact Craig Rowe at (709) 778-1457 or crowe@cnlopb.ca.

6. Obligations of the Parties

This Call for Nominations NL16-CFN04 (Areas of Interest) and any submission received in response thereto shall neither constitute nor give rise to any obligation on the part of the nominees to participate in or on the part of the Board to proceed with a Call for Bids in respect of any areas of interest nominated.

Canada-Newfoundland and Labrador Offshore Petroleum Board

September 2016

Schedule I

