

CANADA-NEWFOUNDLAND AND LABRADOR OFFSHORE PETROLEUM BOARD CALL FOR NOMINATIONS NO. NL15-01LS (Areas of Interest – Scheduled Lands) LABRADOR SOUTH REGION

1. Call for Nominations (Areas of Interest)

The Canada-Newfoundland and Labrador Offshore Petroleum Board (the Board) hereby calls for the submission of Nominations of Areas of Interest for Crown reserve lands located in the Labrador South Region (LS) of the Canada-Newfoundland and Labrador Offshore Area.

The Labrador South Region that is available for nomination is that part of the offshore area portrayed in the **Map** annexed hereto, excluding any existing licences in the LS region as noted on the Map.

The Board will consider any Nomination of an Area of Interest received in this Labrador South Region and decide what Sector will be posted for further exploration. A Call for Nominations (Parcels) will be made in respect of sector lands in accordance with the 4 – year cycle model of Scheduled Land Tenure for the Canada-Newfoundland and Labrador Offshore Area. The anticipated timeline is as follows:

- o February 2015 Call for Nominations (Areas of Interest) Call open until April 30, 2015
- July 2015 Sector Identification
- o February 2018 Call for Nominations (Parcels) Call open for 6 weeks
- o August 2018 Call for Bids
- o November 2019 Close Call for Bids
- o <u>Issuance</u> of licences January 15, 2020

2. <u>Content of Nominations for Areas of Interest</u>

All nominated lands must be described in accordance with the land division system set forth in section 4 of the *Canada Oil and Gas Land Regulations*.

As described in the annexed Map, any nominee shall reference one or more areas of interest in the Labrador South Region for nomination. A nominated area of interest shall be no greater than two million hectares (ha) or 20 000 km².

3. Resulting Call for Bids

The terms and conditions of any sample exploration licence offered would be similar to that contained in **Call for Bids No. NL14-01JDA** on the C-NLOPB website.

The Board reserves the right to change terms and conditions prior to the issuance of any Call for Bids.

The final terms and conditions applicable to any Call for Bids are subject to Ministerial approval and are therefore subject to change.

4. Submission of Nominations

(a) Nominations will be received by the Board at the following:

Mail:

Canada-Newfoundland and Labrador Offshore Petroleum Board Fifth Floor, TD Place 140 Water Street St. John's, Newfoundland & Labrador A1C 6H6 Attention: The Chair

Email:

information@cnlopb.nl.ca

To be considered, nominations must be received no later than the time of closing of this Call for Nominations NL15-01LS (Areas of Interest).

- (b) This Call for Nominations NL15-01LS (Areas of Interest) will close at <u>4:00 P.M.</u>, Newfoundland Standard Time, on **April 30**, **2015**.
- (c) All nominations submitted in response to this **Call for Nominations No. NL15-01LS (Areas of Interest)** can be submitted in paper or electronic format, by mail or email, and clearly marked as follows:

"Call for Nominations No. NL15-01LS (Areas of Interest)".

(d) All submissions received in response to this call for nominations will become the property of the Board and will not be returned. All information concerning nominations will remain confidential.

5. <u>Technical Information</u>

The Board may also consider any technical information or data respecting the prospectivity of nominated areas of interest. This information may be provided by the person nominating lands through a written submission or a presentation to Board Staff. Any such information or presentation MUST BE SUBMITTED OR COMPLETED PRIOR TO THE CLOSE OF THE CALL FOR NOMINATIONS (AREAS OF INTEREST). Parties interested in giving a presentation should contact Craig Rowe at (709) 778-1457 or crowe@cnlopb.nl.ca.

6. Obligations of the Parties

This Call for Nominations NL15-01LS (Areas of Interest) and any submission received in response thereto shall neither constitute nor give rise to any obligation on the part of the nominees to participate in or on the part of the Board to proceed with a Call for Bids in respect of any areas of interest nominated.

Canada-Newfoundland and Labrador Offshore Petroleum Board

February 2015

Schedule I

