

CANADA-NEWFOUNDLAND AND LABRADOR OFFSHORE PETROLEUM BOARD CALL FOR NOMINATIONS NO. NL24-CFN02 (Areas of Interest) SELECTED LOW ACTIVITY REGIONS

(Labrador North, Labrador South, North Eastern Newfoundland, and South Eastern Newfoundland)

1. <u>Call for Nominations (Areas of Interest)</u>

The Canada-Newfoundland and Labrador Offshore Petroleum Board (the Board) hereby calls for the submission of Nominations of Areas of Interest for Crown reserve lands located in the selected Low Activity Regions of the Canada-Newfoundland and Labrador Offshore Area (Offshore Area).

The Low Activity Regions that are available for nomination is that part of the Offshore Area portrayed in the **Map** annexed hereto as Schedule I, the legal description for each of which region is contained in Schedule II.

The Board will consider any Nomination of an Area of Interest received in Low Activity Regions and decide whether to proceed with Sector that will be posted for further exploration. A Call for Nominations (Parcels) will be made in respect of sector lands in accordance with either a two-year cycle model or a three-year cycle model of Scheduled Land Tenure for the Offshore Area. Nominators will need to submit the timeframe they want associated with their nominations (either two-year or three-year cycle).

The anticipated timeline for a two-year cycle model is as follows:

- January 2024 Call for Nominations (Areas of Interest) Call open until March 2024
- o April 2024 Sector Identification Announcement
- August 2025 Call for Nominations (Parcels) Call open until November 2025
- o March/April 2026 Call for Bids Announcement
- November 2026 Close Call for Bids
- o Issuance of licences January 15, 2027

The anticipated timeline for a three-year cycle model is as follows:

- January 2024 Call for Nominations (Areas of Interest) Call open until March 2024
- o April 2024 Sector Identification Announcement
- August 2026 Call for Nominations (Parcels) Call open until November 2026
- March/April 2027 Call for Bids Announcement
- November 2027 Close Call for Bids
- Issuance of licences January 15, 2028

2. Content of Nominations for Areas of Interest

All nominated lands must be described in accordance with the land division system set forth in section 4 of the *Canada Oil and Gas Land Regulations*.

As described in the annexed Map (Schedule I), any nominee shall reference one or more areas of interest in the Low Activity Regions for nomination. A nominated area of interest shall be no greater than two million hectares (ha) or 20 000 km².

3. Resulting Call for Bids

If the decision is made to issue a Call for Bids in respect of any nominated lands:

- The terms and conditions of any sample exploration licence offered would be similar to Exploration Licence 1173 on the Board's website.
- The final terms and conditions applicable to any Call for Bids would be subject to ministerial approval and therefore subject to change.
- The Board reserves the right to change terms and conditions prior to the issuance of any Call for Bids.

For greater certainty, the Board, by accepting nominations in response to this call, is not committing to issuing a resulting Call for Bids respecting any nominated lands. The issuance of a Call for Bids is a fundamental decision of the Board requiring approval of the respective *Accord Acts* ministers.

4. Submission of Nominations

(a) All nominations submitted in response to this **Call for Nominations No. NL24-CFN02 (Areas of Interest)** can be submitted in electronic format, by email, and clearly marked as follows:

"Call for Nominations No. NL24-CFN02 (Areas of Interest)"

- (b) Nominations will be received by the Board by digital submission through email, USB or other medium approved by the Information Resources Centre, which can be contacted by emailing information@cnlopb.ca.
 - To be considered, nominations must be received no later than the time of closing of this Call for Nominations.
- (c) This Call for Nominations will close at **4:00 P.M.**, Newfoundland Time, on March 6, 2024.
- (d) All submissions received in response to this Call for Nominations will become the property of the Board and will not be returned. All information concerning nominations will remain confidential.

5. Technical Information

The Board may also consider any technical information or data respecting the prospectivity of nominated lands provided with the submission. Nomination submission can be in paper or electronic format and must include, at a minimum, the submission of a polygon with corner points. Additional information is not required; however, it is recommended that nominators provide a technical geoscientific summary document of their proposed nomination and/or meet with the Board's Exploration and Information Resources Department to provide a technical geoscientific briefing in advance of the submission.

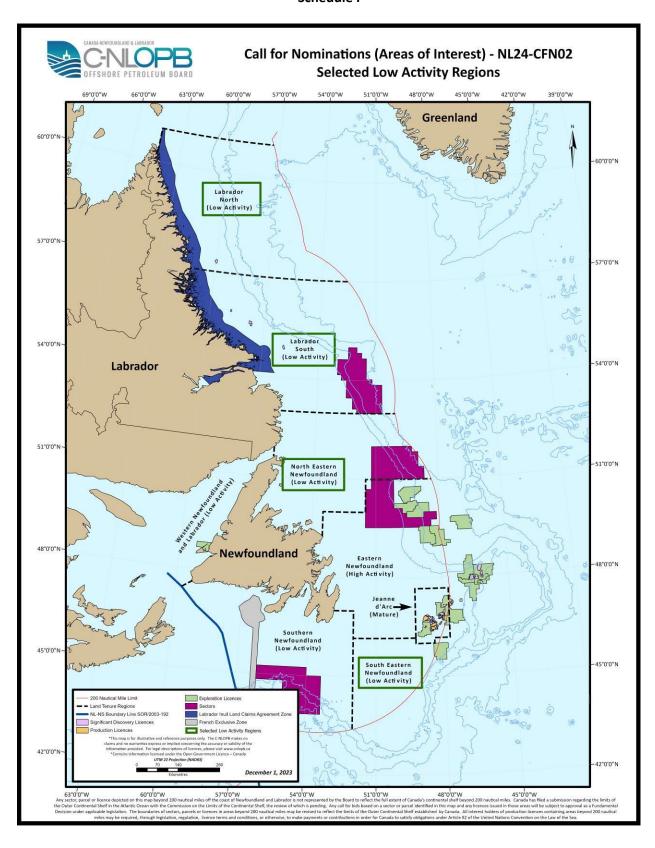
Any such information or presentation MUST BE SUBMITTED OR COMPLETED PRIOR TO THE CLOSE OF THE CALL FOR NOMINATIONS. Parties interested in giving a presentation should contact Shannon Bulger at (709) 778-4242 or SBulger@cnlopb.ca.

6. Obligations of the Parties

This Call for Nominations and any submission received in response thereto shall neither constitute nor give rise to any obligation on the part of the nominees to participate in or on the part of the Board to proceed with a Call for Bids in respect of any areas of interest nominated.

Canada-Newfoundland and Labrador Offshore Petroleum Board January 2024

Schedule I



Schedule II

Legal Descriptions – Low Activity Regions

All coordinates are expressed in the North American Datum (1927).

For the purposes of defining the regional boundaries, the "outer limit" of any of the four regions described herein shall be that portion of the outer limit of the Newfoundland and Labrador Offshore Area, as defined in the *Accord Acts*, namely:

- (a) any prescribed line, or
- (b) where no line is prescribed at that location, the outer edge of the continental margin or a distance of two hundred nautical miles from the baselines from which the breadth of the territorial sea of Canada is measured, whichever is the greater.

The low water mark of the Province of Newfoundland and Labrador is referred to as the low water mark in the following descriptions.

Labrador North Region

The boundary of this region begins at the intersection of the most northern low water mark and longitude 64°24′1.8″W; thence runs north along longitude 64°24′1.8″W to latitude 61°00′ N; thence east along latitude 61°00′N to the outer limit; thence along the outer limit to latitude 57°00′N; thence west along latitude 57°00′N to the most eastern low water mark; thence along the low water mark to the starting point.

Labrador South Region

The boundary of this region begins at the intersection of the most eastern low water mark and latitude 57°00′N; thence runs east along Latitude 57°00′N to the outer limit; thence along the outer limit to latitude 53°00′N; thence west along latitude 53°00′N to the most eastern low water mark; thence along the low water mark to the starting point.

North Eastern Newfoundland Region

The boundary of this region begins at the intersection of the most eastern low water mark and latitude 53° 00′N; thence runs east along Latitude 53°00′N to the outer limit; thence along the outer limit to latitude 51° 00′N; thence west along latitude 51° 00′N to longitude 51°30′W; thence south along longitude 50° 00′N; thence west along latitude 50° 00′N to longitude 53° 30′W; thence south along longitude 53° 30′W to the most northern low water mark; thence along the low water mark to longitude 56°00′W; thence runs north along longitude 56°00′W to the most southern low water mark of Labrador; thence along the low water mark to the starting point.

South Eastern Newfoundland Region

The boundary of this region begins at the intersection of longitude 52°00′W and latitude 46° 10′N; thence east along latitude 46°10′N to longitude 49°15′W; thence south along longitude 49°15′W to latitude 46°00′N; thence east along latitude 46°00′N to longitude 48°25′30″W; thence north along longitude 48°25′30″W to latitude 46°10′N; thence east along latitude 46°10′N to the intersection of the outer limit; thence along the outer limit to the intersection of longitude 52°00′W; thence north along longitude 52°00′W to the intersection of latitude 46° 10′N.